

**Lardeau Valley Community Club**

**Board Resolution**

**Date:** April 7, 2026

**Attachment 260407D**

**WHEREAS** two expenditures totalling **\$106,500** were made on March 6, 2026 (**\$29,500** to Lardeau Forest Products) and March 19, 2026 (**\$77,000** to Tree to Truss Timber Framing Limited) without prior Board approval under Policy 3.3.1.7;

**AND WHEREAS** these payments were processed using the signature of a person who was not a current director of the Board at the time (Val Smith) together with the Manager;

**AND WHEREAS** the Board has now received the following documentation:

- Receipt and Invoice from Lardeau Forest Products dated March 6, 2026;
- Receipt, Invoice, and signed Construction Services Agreement from Tree to Truss Timber Framing Limited dated March 6 / 19, 2026;

**AND WHEREAS** the Board has not yet received competitive quotes or evidence that an RFP process was followed;

**BE IT RESOLVED THAT:**

1. The Board notes that the **\$106,500** in expenditures were made without the prior Board approval required by Policy 3.3.1.7.
2. Only current directors of the Board and the properly authorized Manager may act as signatories on the Society’s bank accounts. Any signing authority previously granted to interim or former directors is hereby revoked immediately. The President is directed to instruct the Vice-President or Secretary to update the banking resolution with the bank accordingly.
3. The Board chooses one of the following options regarding the **\$106,500** payments:
  - Option A (Ratify)** – The Board retroactively approves the payments and will honour the contracts in place with Lardeau Forest Products and Tree to Truss Timber Framing Limited.
  - Option B (Reject & Recover)** – The Board does not approve the payments and will seek to recover the funds from Lardeau Forest Products and Tree to Truss Timber Framing Limited.
  - Option C (Ratify with Conditions)** – The Board retroactively approves the payments but will seek recovery of any overpayment or undocumented portion and requires full competitive bidding documentation for all future expenditures on this project.

**Adopted by the Board of Directors on April 7, 2026.**

**CERTIFICATION** We, the undersigned, certify that we are duly elected and acting Directors of the Lardeau Valley Community Club, that a quorum was present, and that the foregoing resolution was duly adopted.

Director Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Director Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Director Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Director Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Director Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_